



NEWS RELEASE

Evrin Announces Adoption of New Stock Option Plan

Vancouver B.C. – November 10, 2017: Evrim Resources Corp. (TSX.V:EVM) (“Evrin” or the “Company”) announced that its board of directors and the TSX Venture Exchange has approved a new fixed incentive stock option plan (the “Fixed Plan”). Upon adoption of the Fixed Plan the Company cancelled its long-term cash bonus plan.

The Fixed Plan allows the board of directors to grant up to an aggregate of 6,000,000 stock options of the Company to encourage equity participation among senior officers, employees, consultants and directors through the acquisition of Common shares of the Company. The Fixed Plan will enable the Company to attract and retain highly qualified personnel in an increasingly competitive marketplace. The Company has 100,000 options currently outstanding under its previous stock option plan which will be rolled into and be governed by the Fixed Plan.

The board of directors has approved the grant of 5,825,000 stock options to officers and employees of the Company at a price of \$0.25 per share for a period of five years. The options vest over a five year period for senior executives and three years for other employees. The grant of these stock options is subject to approval of the TSX Venture Exchange.

About Evrim Resources

Evrin Resources is a mineral exploration company whose goal is to participate in significant exploration discoveries supported by a sustainable business model. The Company is well financed, has a diverse range of quality projects and a proprietary database in Mexico and portions of southwestern United States. Evrim employs a business model of generating exploration ideas and advancing its projects through joint ventures thereby employing third party capital to create shareholder value and participate in economic discoveries. This model enables the Company to create royalties and own minority interests in mineral deposits and operating mines while minimizing capital dilution and maximizing shareholder value.

On Behalf of the Board
EVRIM RESOURCES CORP.

Paddy Nicol
President & CEO

To find out more about Evrim Resources Corp., please contact Paddy Nicol, President or Charles Funk, VP New Opportunities and Exploration at 604-248-8648, or visit www.evrinresources.com.

Forward Looking Information

This news release includes certain statements that may be deemed "forward looking statements". All statements in this news release, other than statements of historical facts, that address events or developments that Evrim Resources Corp. (the "Company") expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by securities laws, the Company undertakes no obligation to update these forward looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.