



NEWS RELEASE

Evrin Resources Expands High Grade Vein Field at Cerro Cascaron

Vancouver B.C. – August 17, 2016: Evrim Resources Corp. (TSX.V: EVM) (“Evrin” or the “Company”) announces new exploration results at the Company’s 100% owned Cerro Cascaron project in Chihuahua, Mexico. The large, zoned, and high grade gold vein field at Cerro Cascaron has now been extended to 18 square kilometres and sampling within the field has identified several drill targets. Cerro Cascaron is a large, low to intermediate sulphidation epithermal gold target located in Sierra Madre Occidental in Chihuahua, approximately 55 kilometres southeast of Goldcorp Inc.’s past-producing El Sauzal gold mine.

Exploration Program Highlights

- Channel sample grades of 19 grams per tonne (“g/t”) gold and 72.6 g/t silver over 0.8 metres within 2.6 metres grading 6.05 g/t gold and 28.3 g/t silver at the San Pedro vein
- Channel sample grades of 10.5 g/t gold and 46.4 g/t silver over 0.9 metres within 4.3 metres grading 2.22 g/t gold and 10.9 g/t silver 45 metres to the north along the San Pedro vein
- Grab samples from 0.46 g/t silver to 982 g/t silver at a new area, known as La Cascarita, approximately five kilometres west of the currently defined vein field
- Grab samples from the Divisadero veins grade range from 0.11 g/t silver to 599 g/t silver. Six of fifty-nine samples exceed 100 g/t silver. Grab samples also range from <0.005 g/t gold to 9.24 g/t gold and seven of fifty-nine samples exceed 1.0 g/t gold.

“The Cerro Cascaron project continues to impress with high grade gold and silver systems spread over large areas on the project. This channel sampling program has provided drill targets at San Pedro and Carabina, confirmed our understanding of the controls on high grade epithermal mineralization, and increased the cumulative strike length of the vein system. Sample results from the newly-recognized high-grade silver La Cascarita prospect demonstrates the district scale of the project with the majority of the property yet to be explored.” commented Alain Charest, Evrim Resources’ Vice President Exploration, Mexico.

About the Cerro Cascaron Project

The 69 square kilometre Cerro Cascaron project covers a historic Colonial-era mining district that contains numerous gold and gold-silver prospects. The property hosts significant veining with high gold and silver grades and has never been drilled or evaluated by modern exploration techniques.

The sampling program increases confidence of grades and widths at the San Pedro, Carabina and La Julieta veins. The sampling also demonstrates Evrim’s geological model is holding with the boiling zone (high grade gold target) occurring beneath the elevated plateau. Mapping and sampling extends these veins to the north onto the plateau where textural observations indicate high level textures that typically occur above boiling zones within veins. The size of the main vein field has been increased by eight square kilometres and the new La Cascarita prospect is located five kilometres to the west.

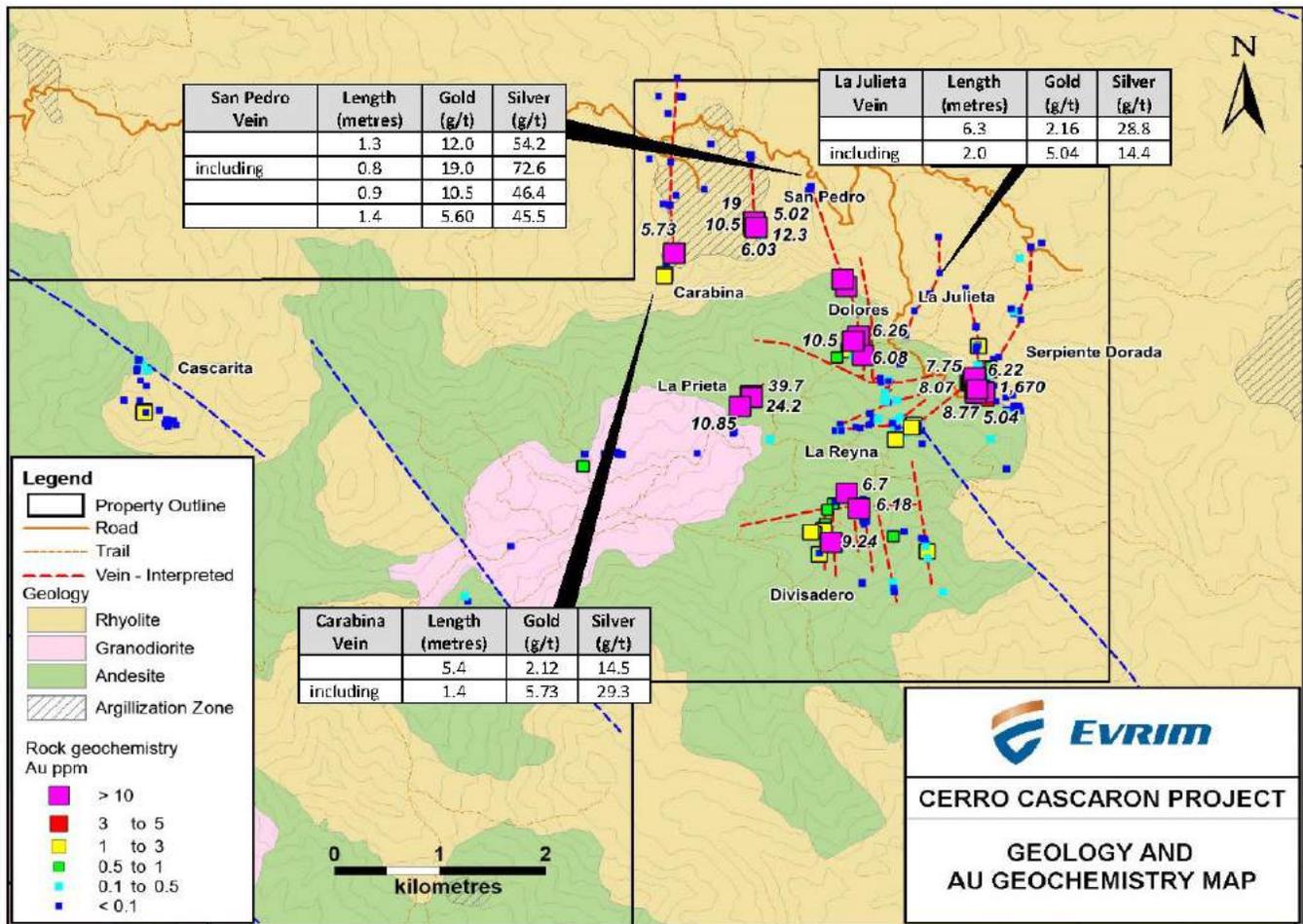


Figure 1 - Map of Cerro Cascaron project with gold in grab and channel samples displayed.

Selected Channel Sampling Intersections

Vein	Length (metres)	Gold (g/t)	Silver (g/t)
San Pedro	1.3	12.0	54.2
Including	0.8	19.0	72.6
San Pedro	0.9	10.5	46.4
San Pedro	1.4	5.60	45.5
Carabina	5.4	2.12	14.5
including	1.4	5.73	29.3
La Julieta	6.3	2.16	28.8
including	2.0	5.04	14.4

All reported channel samples were cut with a rock saw and are reported as true widths.

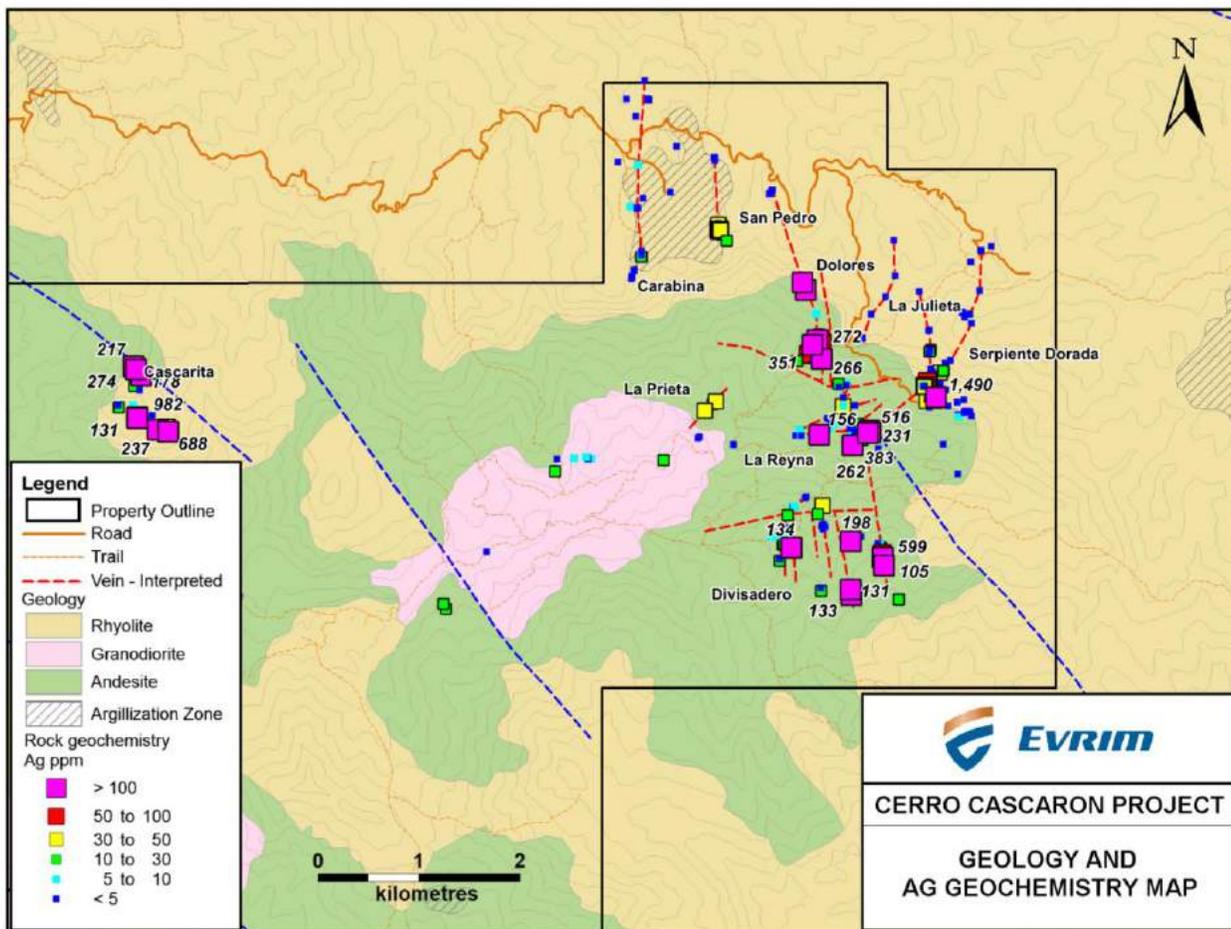


Figure 2 - Map of Cerro Cascaron project with silver in grab and channel samples displayed.

Principal Vein Dimensions

Vein	Strike Length (metres)	Width (metres)	Comment
San Pedro *	830	0.8 to 1.4	Open to North and South
Carabina *	1980	1.6 to 4.7	Open to North and South
La Julieta *	1560	0.63 to 4.7	Open to Northeast and Southwest
Serpiente Dorada	700	1.0 to 4.9	Open to North and South
El Rico	70	n/a	Open to East and West
La Reyna	850	0.4 to 3.0	Open to East and West
Divisadero	210	0.3 to 1.0	Open to North
San Gonzalo	200	0.5	Open to North and South
La Cascarita	160	0.8 to 2.5	Open to Northwest and Southeast

About Evrim Resources

Evrin Resources is a mineral exploration company whose goal is to participate in significant exploration discoveries supported by a sustainable business model. The Company is well financed, has a diverse range of quality projects and a database in Mexico and portions of southwestern United States. The existing projects, and generation of

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

quality exploration targets and ideas, are advanced through option and joint venture agreements with industry partners to create shareholder value. Evrim's business plan also includes royalty creation utilizing the Company's exploration expertise and existing projects.

On Behalf of the Board
EVRIM RESOURCES CORP.

Paddy Nicol
President & CEO

To find out more about Evrim Resources Corp., please contact Paddy Nicol, President or Charles Funk, VP New Opportunities & Exploration at 604-248-8648, or visit www.evrिमresources.com.

Forward Looking Information

This news release includes certain statements that may be deemed "forward looking statements". All statements in this news release, other than statements of historical facts, that address events or developments that Evrim Resources Corp. (the "Company") expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur.

Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by securities laws, the Company undertakes no obligation to update these forward looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.