



NEWS RELEASE

Evrim receives over \$3 million from exercised accelerated Warrants

Vancouver B.C. – March 21, 2018: Evrim Resources Corp. (TSX.V:EVM) (“Evrim” or the “Company”) announces that it has received proceeds of \$3,063,950 from the exercise of 12,255,800 common share purchase warrants (the “Warrants”) representing 98% of the Warrant issue dated December 16, 2015, pursuant to the accelerated expiry date provision as set out in the Company’s announcement of February 19, 2018. As a result, the Company’s current cash position approximates \$5.5 million.

“We are very pleased that almost all of the accelerated Warrants were taken up in view of the planned level of exploration activity expected by our joint venture partners on all six of the Company’s partnered projects this year,” commented Evrim’s CEO, Paddy Nicol. “The proceeds further strengthen our balance sheet and allow for greater flexibility as the Company continues exploration on its wholly-owned Cuale gold project in the months ahead.”

At the request of IIROC Market Surveillance, on behalf of the TSX Venture Exchange, the Company has been asked to comment on its recent share price activity. While the Company is not aware of any undisclosed material facts or information that could have caused the recent upward movement in the Company’s share price, it has been apprised of an update issued by an independent investment publication to its subscribers dated March 20, 2018 of news previously announced by the Company. The Company neither paid for these services nor had any editorial input in this regard.

About Evrim Resources

Evrim Resources is a mineral exploration company whose goal is to participate in significant exploration discoveries supported by a sustainable business model. The Company is well financed, has a diverse range of quality projects and a database covering substantial areas of Mexico and portions of southwestern United States. The Company’s projects are advanced through option and joint venture agreements with industry partners to create shareholder value. Evrim’s business plan also includes royalty creation utilizing the Company’s exploration expertise and existing projects.

On Behalf of the Board
EVRIM RESOURCES CORP.

Paddy Nicol
President & CEO

To learn more about Evrim Resources Corp., please contact Paddy Nicol, President or Charles Funk, VP New Opportunities and Exploration at 604-248-8648, or Donna Yoshimatsu at 416-722-2456, or visit www.evrimresources.com.

Forward Looking Information

This news release includes certain statements that may be deemed "forward looking statements". All statements in this news release, other than statements of historical facts, that address events or developments that Evrim Resources Corp. (the "Company") expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur.

Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by securities laws, the Company undertakes no obligation to update these forward looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.